



ASIA PACIFIC



GFDRR

Global Facility for Disaster Reduction and Recovery



**Disaster Risk Management
in East Asia and the Pacific**

In partnership with the
**UNDP Special Unit for
South – South Cooperation**

And
**Training and Learning Circle
Distance Learning Seminar Series**

SESSION 3
**Microinsurance and its
application in disaster risk
management programs**

Potential VC links

China (Beijing)
Fiji (Suva)
India (Ahmadabad, Gujarat)
Philippines (Manila)
Singapore
Thailand (Bangkok)
Vietnam (Hanoi)
Japan (Tokyo)

with live web-streaming

Sharing and Learning on
Microinsurance with our resource
panel:

-Ms. Zenaida Delica Willison (UNDP
Special Unit for South-South
Cooperation, Asia Pacific Regional
Center)

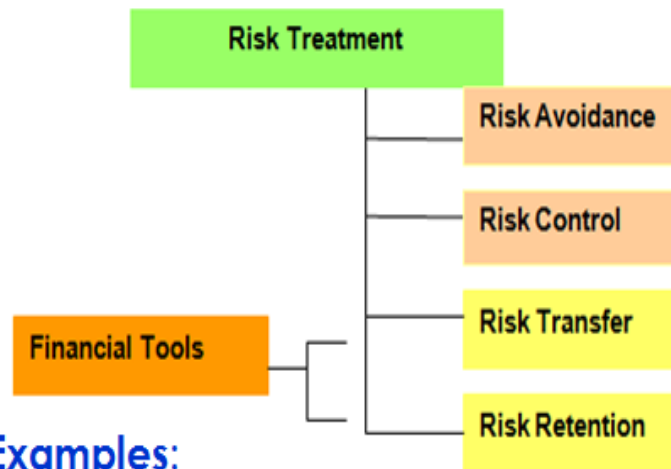
-Prof. Robert Tiong (School of Civil
and Environmental Engineering,
Nanyang University)

-Mr. William Martirez, (Microensure)

-Mr. Mihir Bhatt and Mehul Pandya
(All India Disaster Mitigation
Institute)



Concept of Risk Transfer in Disaster Risk Management



Some Examples:

Risk Avoidance: relocation; land use regulation

Risk Control: retrofitting of building; drills and simulation exercises

Risk Transfer: insurance; re-insurance; catastrophic bond

Risk Retention: disaster or calamity fund; disaster aid

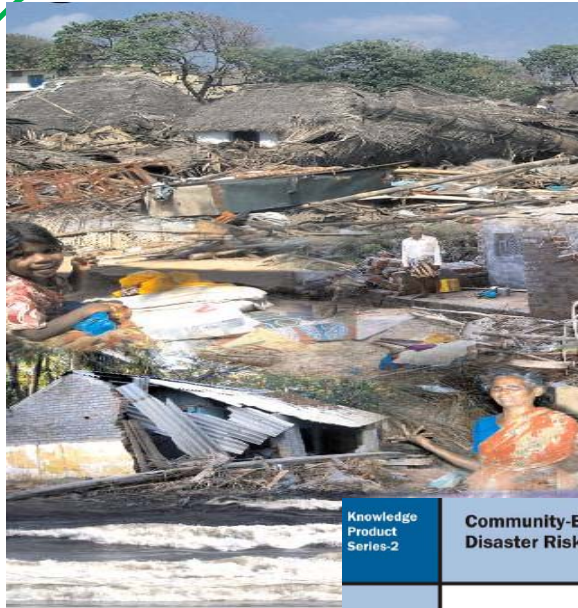
The application of MICROINSURANCE to indemnify disaster losses is only emerging.

It is a financial tool in risk transfer which proves to be valuable especially for low income groups to protect themselves and recover quickly from a disaster event.



Weather Based Index Crop Insurance

Tie up with Green Bank in Butuan City offers products designed “to address important needs of the poor, and will not only ensure that there is compensation for death of a family member, funeral benefit, and disablement, but speedy payouts will also help families to maintain their business interests when disaster strikes. In this way, **MICROINSURANCE is a positive tool in supporting rural development in the Philippines.**”




Experiences
from South
Asia


Knowledge Product Series-2

Community-Based Disaster Risk Reduction

MICRO-INSURANCE FOR DISASTER RISK REDUCTION
Course Material

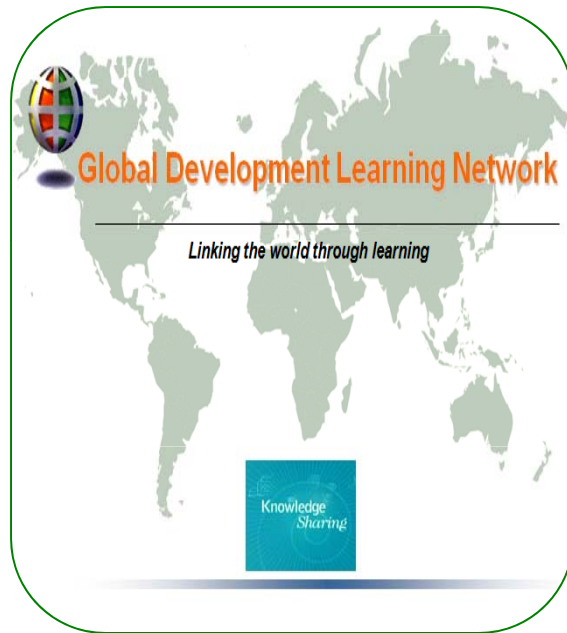


TRAINING AND LEARNING CIRCLE

adpc 

“the protection of low-income people against specific perils in exchange for regular premium payments proportionate to the likelihood and cost of the risk involved”

Only one of a combination of measures and interventions to reduce disaster risk



Thank you to the GDLN, resource panel -- Ms. Zenaida Delica Willison, Prof. Robert Tiong, Mr. William Martirez, Mr. Mihir Bhatt and Mehul Pandya, the World Bank offices, sites and personnel involved in this learning event, and all the organizations and participants who have interacted with the resource panel and with one in sharing and learning from one another on concept, process, opportunities, benefits and challenges in the application of **MICROINSURANCE IN DISASTER RISK REDUCTION** especially at the local and community level.